

TARGET: Casino Beograd
BUYER: Club Hotel Loutraki SA

LAST UPDATE: January 8, 2009
ANNOUNCE DATE: January 6, 2009

DEAL NO.: 341020

***** TRANSACTION SUMMARY *****

MAIN DEAL TYPE: Acquisition

DEAL SYNOPSIS: Club Hotel Loutraki SA, Loutraki, Greece, a holding company with interests in hotel and casino, a subsidiary of Queenco Leisure International Ltd, an Israeli company that operates casinos in Greece, announced plans to acquire a further 51% stake in Casino Beograd, Belgrade, Serbia, a company that owns and manages Grand Casino in Belgrade, from Casino Austria AG, Austria, a holding company with interests in casinos. Consideration ~42m (GB£40.20m). On completion of the transaction, Club Hotel Loutraki will increase its stake in Casino Beograd from 39% to 90%, and as a result Queenco Leisure International will increase its stake in Casino Beograd from 13.3% to 30.7%. The consideration will be paid in two parts, the first tranche of ~8.4m (GB£8.04m) will be paid upon completion of the acquisition, and the second tranche of ~33.6m (GB£32.16m) will be paid no later than 6 months following the closing. As a part of the transaction, Casino Austria International Holding GmbH, an affiliate of Casino Austria AG, has granted Club Hotel Loutraki an option to acquire either 50% or 75% of the issued share capital of Grand Casino Brussels, a wholly-owned subsidiary of Casino Austria International Holding.

Consideration (in millions) USD 58,749,496

***** TARGET DETAILS *****

Name	Casino Beograd
Address	Bulevar Nikole Tesle 3, Belgrade, 11080, Serbia
Phone	381 11 22 02 800
Fax	381 11 22 02 810
Web	www.casino-beograd.com
Product Line	Owns and manages Grand Casino in Belgrade
Ownership	Unit of / Private Division
Industry	Leisure & Entertainment
SIC Codes (US 1987)	7011 - Hotels and motels
SIC Codes (UK 1992)	5511 - New and used car dealers

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Parent of Target Details:

Name Casino Austria AG
 Address Austria
 Product Line Holds interests in casinos
 Ownership Private
 Industry Leisure & Entertainment
 NAICS Code 71321 - Casinos (except Casino Hotels)
 72112 - Casino Hotels
 SIC Codes (US 1987) 7999 - Amusement and recreation, nec
 7011 - Hotels and motels
 SIC Codes (UK 1992) 9234 - [Description not available]
 5511 - New and used car dealers

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Company Accounts
 (in millions)

CURRENCY	Sterling	Euro	USD
TIC	40.209	42	58.749
REVENUE	-	-	-
PROF_BFTAX	-	-	-
PROF_AFTAX	-	-	-
EV	-	-	-
EBIT	-	-	-
EBITDA	-	-	-

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***** BUYER DETAILS *****

Name Club Hotel Loutraki SA
 Address Posidonos Str. 48, Loutraki, 20300, Greece
 Phone 3027 440 60 300
 Fax 3027 440 60 306
 Web www.clubhotelloutraki.gr
 Product Line Holds interests in hotel and casino
 Ownership Unit of / Private Division
 Industry Leisure & Entertainment
 SIC Codes (US 1987) 7011 - Hotels and motels
 SIC Codes (UK 1992) 5511 - New and used car dealers

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Parent of Purchaser Details:

Name Queenco Leisure International Ltd
 Address 5 Shoham St Paz Tower, Ramat-Gan, 52521, Israel
 Phone 972 375 45555
 Web www.queencoleisure.com
 Product Line Develops and operates casinos
 Ownership Public
 Ticker QLI
 Exchange London Official List
 ISIN US74824B1044

Industry Leisure & Entertainment
SIC Codes (US 1987) 7999 - Amusement and recreation, nec
SIC Codes (UK 1992) 9234 - [Description not available]

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PUBLICATION-TYPE: Mergers & Acquisitions

LANGUAGE: ENGLISH

LOAD-DATE: January 8, 2009

TARGET: Club Hotel Loutraki
BUYER: Piraeus Bank SA
SELLER: Dutch Powerbook BV

LAST UPDATE: July 28, 2003
ANNOUNCE DATE: September 16, 1999
EFFECTIVE DATE: September 16, 1999

DEAL NO.: 208352

***** TRANSACTION SUMMARY *****

Deal Type:	Divestiture
Transaction Type:	Divestiture
Purpose:	Horizontal
Closing Date:	September 16, 1999
Deal Description:	Bank of Piraeus SA acquired Club Hotel Loutraki from Dutch Powerbook BV for an undisclosed amount.
Percent Sought:	100.000%
Terms:	Not disclosed

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***** TARGET DETAILS *****

Name:	Club Hotel Loutraki
Country:	Greece
Industry:	Leisure & Entertainment
Description:	Operates a hotel in Greece

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***** BUYER DETAILS *****

Name:	Piraeus Bank SA
Address:	20, Amalias Avenu & Souri 5, Athens, 105 57 Greece

Telephone: [30.210.333.5000](tel:30.210.333.5000)
Legal Status: Public
Products: Operates an international commercial bank
Primary Industry: Banking & Finance
Primary SIC: 6081 - Foreign bank & branches & agencies
Secondary SIC: 6712 - Bank holding companies
Exchange: Other
Ticker: TPEIR
CUSIP: X0639710

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***** SELLER DETAILS *****

Name: Dutch Powerbook BV
Address: Netherlands (Holland)
Company Type: Division
Primary SIC: 7011 - Hotels and motels

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PUBLICATION-TYPE: Mergers and Acquisitions Reports

LANGUAGE: ENGLISH

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