



## CONTRACT AGREEMENT

THIS CONTRACT AGREEMENT is made on the ..... day of June, 2017

BETWEEN

- (1) Javno preduzeće “Elektroprivreda Srbije”, Beograd, incorporated under the laws of Republic of Serbia and having its principal place of business at Carice Milice 2, 11000 Beograd, Serbia, PIN 20053658, TIN 103920327, represented by Acting General Manager Milorad Grčić (hereinafter called “the Employer”)

and

- (2) Hidro-Tan d.o.o., Beograd, incorporated under the laws of Republic of Serbia and having its principal place of business at Milutina Milankovića 9b, 11070 Novi Beograd, Serbia, PIN 20479485, TIN 106264886, represented by Director Dragan Klisura (hereinafter called “the Contractor”).

WHEREAS the Employer invited tenders for the execution of the Works, described as **Rehabilitation of 7 Small Hydropower Plants in Serbia**: SHPP Raška, SHPP Radaljska Banja, SHPP Seljašnica, SHPP Kratovska Reka, SHPP Pod Gradom, SHPP Turica, SHPP Moravica, and has accepted a Tender by the Contractor for the execution and completion of these Works and the remedying of any defects therein, and the Employer agrees to pay the Contractor the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

The Employer and the Contractor agree as follows:


1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Contract documents referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement. This Agreement shall prevail over all other Contract documents.
  - (a) the Letter of Acceptance
  - (b) the Tender
  - (c) the Particular Conditions
  - (d) the General Conditions
  - (e) the Specification and Drawings, and
  - (f) the completed Schedules
3. In consideration of the payments to be made by the Employer to the Contractor as indicated in this Agreement, the Contractor hereby covenants with the Employer to execute the Works and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. The Employer hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects therein, the Contract Price in the amount of EUR 1,632,827.70 (One million six hundred thirty two thousand eight hundred twenty seven euros and 70/100) net of VAT, or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

5. The Contract has been drawn up in 6 (six) identical copies in English language. Each Contracting Party shall retain 3 (three) copies of the Contract in English language.


Agreement to be executed in accordance with the laws of Republic of Serbia on the day, month and year indicated above.

IN WITNESS WHEREOF the Employer and the Contractor have caused this Agreement to be duly executed by their duly representatives the day and year first above written.

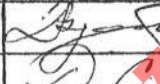


Signed by for and on behalf of the Employer: Signed by for and on behalf the Contractor:

  
Name: Miroslav Grčić  
Title: Acting General Manager

Date:

  
Name: Dragan Klisura  
Title: Director

Date:

ПРИПРЕМА УГОВОРА	
име и презиме	својеручни потпис
извршилац ДЕЈАН ВТКANOVIĆ	
непосредни руководиолац ВЛАДИМИР МАРКОVIĆ	
директор сектора / самосталне службе / организационе целине у Отранку	
ОВЕРА ИСПРАВНОСТИ УГОВОРА	
име и презиме	својеручни потпис
Трговна СВЕТЛАНА КОВАЧЕВИЋ	
економско финансијска	